

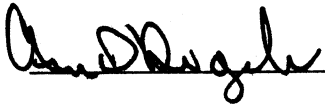
Emergency Meeting of the Board of Directors of Normandy by the Sea

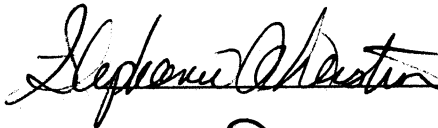
August 10, 2002


The Board met in an Emergency session called by the Board President on Saturday, August 10th to clarify and finalize the Year-end package to be sent to all Homeowners. The property manager's deadline for changes to his suggested material was August 9th but because an unexpected significant issue regarding the insurance cover letter, as well as other issues, required our attention, the Board requested and he postponed the deadline until August 11th.


In addition to insurance issue, the Board reviewed the rest of the proposed year-end package submitted for consideration by the property manager. The Board made some modifications to the cover letter, collection and delinquency policies, rules enforcement and fine schedule, Residency Registration/Change Form and the Emergency Contact and Homeowner Information letter.

The Year-end package was approved and transmitted to the property manager.

 President

 Director

 Director

 Director