

**Normandy by the Sea Community Association**  
**Minutes of the Regular Session Meeting**  
**Board of Directors**  
**July 14, 2004**

A Regular Session Meeting of the Board of Directors of Normandy by the Sea Community Association was called to order by Michael Kewin at 6:07p.m. on Wednesday, July 14, 2004 in the clubhouse at 424 Stratford Court in Del Mar, California.

A quorum was established as the following Directors were in attendance:

Directors present: Michael Kewin  
Peter Calvi  
Dr. Maurice Miller  
Ron Wichner

Director Absent: Susan Farish

Also present: Wade Andre, N. N. Jaeschke, Inc.  
Interested Homeowner: Linda Kewin

**OPEN TIME FOR HOMEOWNERS**

No issues were brought to the Board at this time.

**MINUTES**

Following review a motion was made, seconded and carried, to approve the Minutes of the Special Session Board of Directors Meeting held on May 12, 2004.

A motion was then made, seconded and carried, to approve the Minutes of the Regular Session Board of Directors Meeting as amended at this meeting held on June 9, 2004.

**FINANCIAL**

The Board reviewed the financial reports with the Board for the period ending June 30, 2004. A motion was made, seconded and carried, to accept the financial report as submitted to be placed on file for audit. Also reviewed were proposed budgets submitted by the Finance Committee, N.N. Jaeschke and a "strawman" based on these two generated by Michael Kewin and Ron Wichner. This budget will be up for approval at the next Board of Directors meeting.

**MANAGEMENT REPORT**

Management submitted a written report, a copy of which is on file.

**COMMITTEES**

**Landscape:** No report was given at this time.

**Financial:** It was announced that as of this meeting the Finance Committee would be disbanded as of this meeting. The Committee and its Chair were thanked for all their efforts in clarifying issues in the monthly financials and with the budget.

**Architectural:** No report was given at this time.

**CC&R's:** No report was given at this time.

**NEW BUSINESS**

**Landscape Bids:** Management presented two bids for replacing some planting material on the side of the driveway in the Association. This matter was referred to the Landscape Committee for further evaluation.

**Merrill Lynch Recommendation:** Management presented recommendations from Merrill Lynch regarding investing the Association's reserve funds. Discussion was held regarding the purchase of CDs through Merrill Lynch. A motion was made, seconded and carried to table the Merrill Lynch recommendations. Since N.N. Jaeschke has experience with other brokerage houses with pro-active cash management programs, the Board asked our management company to provide recommendations.

**Fire Alarm Test Bid:** Management submitted a bid for replacement of the "A" Building fire alarm control panel and three alarm bells that failed as indicated from the recent inspection by FireWatch. Following discussion, a motion was made, seconded and carried, to accept this bid submitted by FireWatch in the amount of \$1,140.00.

**Unit B11 Restoration:** Management updated the Board on the status of the restoration of the unit with a heating system. It was noted that Geuffroy Electric advised that a mutually acceptable heating system by the owner could be installed in an amount not to exceed \$1,000.00. A motion was made, seconded and carried, to proceed with the installation.

**Key Switch:** Discussion was held regarding installing a new key switch for the elevator. At this time the matter was tabled.

**Annual Meeting:** Discussion was held regarding the date of the Annual Meeting. The Board agreed to schedule the Annual Meeting for Saturday, September 25, 2004, at 10:00a.m. at the clubhouse on site.

**NEXT BOARD MEETING**

The next meeting of the Board will be a Regular Session Board Meeting scheduled for Wednesday, August 11, 2004 at 6:00p.m. at the clubhouse at 424 Stratford Court, Del Mar, California.

**ADJOURNMENT**

There being no further business to come before the Board, the meeting was adjourned at 7:15p.m.

Approved: \_\_\_\_\_ /s/ Susan Farish \_\_\_\_\_ Date: \_\_\_\_\_ 8/11/2004 \_\_\_\_\_  
Secretary