

Normandy by the Sea

Minutes of the Board of Directors Meeting

Held on August 21, 2007, at Normandy Pool House, Del Mar, CA 92014

Board Directors Present: Peter Calvi, Michael Kewin, Dr. Maurice Miller, Carter Schroy and Ronald Wichner. Nadya Klima from Pilot Property Management.

The meeting was called to order at 5:37 p.m.

- **Motioned, Seconded and Approved (MSA)** the Agenda as amended to include pool furniture, CC&R's and bank accounts.
- **Open Forum:** A Member requested resuming landscape committee meetings, trimming all trees annually and requested the backflow device be painted.
- **MSA** fee of \$20.00 for common area key replacements.
- **MSA** July 17, 2007 Minutes.
- Reviewed and accepted July 2007 financials.
- **MSA** the Sandez Ornamental Iron Works proposal for balcony railing replacement in the sum of \$150,500. Four votes in favor, one abstention.
- **MSA** a special assessment of \$4000 for the balcony railing replacements. The assessment may be paid in four monthly installments of \$1000 with due dates of November 1, 2007, December 1, 2007, January 1, 2008 and February 1, 2008. Special Assessment late fees will be incurred after the 15th of each month.
- **MSA** tabling elevator renovation proposals until next Board of Directors meeting.
- **MSA** National Paving proposal for resealing asphalt in the sum of \$5997.
- **MSA** CTE proposal for landscape lighting replacement for a sum not to exceed \$2500.
- **MSA** Southern California Tree Trimming Services to trim junipers for a sum of \$2,034.34.
- **MSA** August 2007-2008 Earthquake Insurance renewal.
- **MSA** 2007-2008 Association Operating Budget.
- **MSA** contracting with the Association's attorney Jeffrey French to draft new CC&Rs for the sum of \$4000.
- **MSA** closing the existing operating bank account at Southwest Community Bank and opening a new operating account at San Diego Trust Bank.

Next Board of Directors Meeting will be held on Tuesday, September 18, 2007 at 5:30 p.m.

The meeting adjourned at 8:03 p.m.

Approved: /s/ Carter Schroy

Date: Sept 25, 2007